

NOTICE - SOME ITEMS SUPERSEDED OR OBSOLETE

Schedule Number: N1-058-12-001

Some items in this schedule are either obsolete or have been superseded by new NARA approved records schedules. This information is accurate as of: 9/12/2022

ACTIVE ITEMS

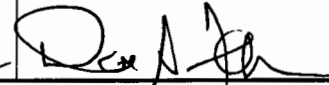
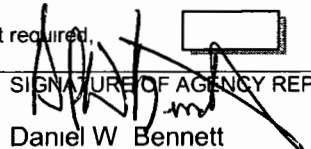
These items, unless subsequently superseded, may be used by the agency to disposition records. It is the responsibility of the user to verify the items are still active.

ALL ITEMS EXCEPT THE ONES LISTED BELOW ARE ACTIVE

SUPERSEDED AND OBSOLETE ITEMS

The remaining items on this schedule may no longer be used to disposition records. They are superseded, obsolete, filing instructions, non-records, or were lined off and not approved at the time of scheduling. References to more recent schedules are provided below as a courtesy. Some items listed here may have been previously annotated on the schedule itself.

ITEM 3 WAS SUPERSEDED BY DAA-0058-2021-0007-0003

REQUEST FOR RECORDS DISPOSITION AUTHORITY (See Instructions on reverse)		LEAVE BLANK (NARA use only)	
TO NATIONAL ARCHIVES and RECORDS ADMINISTRATION (NWML) 8601 ADELPHI ROAD, COLLEGE PARK, MD 20740-6001		JOB NUMBER N1-058-12-1	
1 FROM (Agency or establishment) Department of the Treasury		DATE RECEIVED 10/18/11	
2 MAJOR SUBDIVISION Internal Revenue Service		In accordance with the provisions of 44 U S C 3303a the disposition request, including amendments, is approved except for items that may be marked "disposition not approval" or "withdrawn" in column 10	
3 MINOR SUBDIVISION Wage and Investment (W&I), Customer Account Services, Large Business and International (LB&I)			
4 NAME OF PERSON WITH WHOM TO CONFER Daniel W Bennett Chief, Office of Records & Info Mgmt Loretta Walker	5 TELEPHONE 301-821-6495 202-283-0238	DATE 11 NOV 12	ARCHIVIST OF THE UNITED STATES 
5 AGENCY CERTIFICATION I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached <u>3</u> pages(s) are not now needed for the business of this agency or will not be needed after the retention periods specified, and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, <input type="checkbox"/> is not required, <input type="checkbox"/> is attached, or <input type="checkbox"/> has been requested			
DATE 10/12/2011	SIGNATURE OF AGENCY REPRESENTATIVE  Daniel W Bennett		TITLE IRS Records Officer National Office, OS A RE L RIM Washington, DC 20224
7 ITEM NO	8 DESCRIPTION OF ITEM OF PROPOSED DISPOSITION	9 GRS OR SUPERSEDED JOB CITATION	10 ACTION TAKEN (NARA USE ONLY)
	<p>IRM 1.15.29 Records Control Schedule for Tax Administration – Wage and Investment Records</p> <p>Item 58</p> <ul style="list-style-type: none"> ◆ CANCELS NARA Job No. N1-58-94-4 and all previous related schedules to U S. Corporation Income Tax Returns and associated documents (including working papers, penalty case files, and related Criminal Investigation closed cases), exhibits, forms, etc ◆ Replaces with new Item 58 for U.S Corporation Income Tax Returns and associated documents (including working papers, penalty case files, and related Criminal Investigation closed cases), exhibits, forms, etc. <p><i>Note – Retention and Disposition for sub-item 5 (c) are unaffected.</i></p> <p>Item 59</p> <ul style="list-style-type: none"> ◆ CANCELS NARA Job No ^{NCI} N1-58-85-5, Item 59. ◆ Replaces with new Item 59 for Income Tax Index Cards to U.S. Corporation Income Tax Returns <p>See attached</p>		

REQUEST FOR RECORDS DISPOSITION AUTHORITY
(See Instructions on reverse)

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JOB NUMBER

N1-058-12-01

Background

Internal Revenue Form 1120, U S Corporation Income Tax Return (and related forms, schedules, and exhibits) is used to report the income, gains, losses, deductions, credits, and to figure the income tax liability of a corporation In the past, indices have been used to manually research such returns for request activity This Job reduces the retention period of the Form 1120, associated schedules, other documentation (associated documentation), exhibits, and all indices from 75 years to 50 years (with the exception of sub-item 5c which remains at 6 years retention Disposition TEMPORARY)

IRM
1 15 29,
Item 58

U.S. Corporation Income Tax Return

Description:

Internal Revenue Form 1120, U.S. Corporation Income Tax Return (and related work papers, forms, schedules, and exhibits) is used to report the income, gains, losses, deductions, credits, and to figure the income tax liability of a corporation. Associated records also include closed Penalty Case Files, Refund Litigation Case Files, and closed Criminal Investigation Case Files affecting corporations.

CANCELS

Previous
NARA Job
Number
N1-058-94-4
and supersedes
N1-58-81-14,
item 58

1 (1) Returns and Work Papers numbered and processed January 1 through June 30

AUTHORIZED DISPOSITION

Retire to Records Center beginning January 2 through March 31 following the year in which numbered and processed
Destroy 50 years after end of the processing year

N1-58-81-14,
item 58 (2a)

2 (2) Returns and Work Papers numbered and processed July 1 through December 31

AUTHORIZED DISPOSITION

Retire to Records Center beginning July 1 through September 30 following the year in which numbered and processed
Destroy 50 years after end of the processing year

N1-58-81-14,
item 58 (3a)

3 (3) Returns and related documents in refund litigation case files

AUTHORIZED DISPOSITION

Retire to Records Center 3 years after establishment of file or when no longer required to be stored locally
Destroy 50 years after end of the processing year

N1-58-81-14,
item 58 (4a)

4 (4) Returns by an Officer, Director, or Shareholder with respect to the Organization or Reorganization of a Foreign Corporation and Acquisition of its Stock (Form 959)

AUTHORIZED DISPOSITION

Retire to Records Center July 1 through September 30 following the year in which numbered and processed
Destroy 50 years after end of processing year

N1-58-94-4,
item 3

REQUEST FOR RECORDS DISPOSITION AUTHORITY

(See Instructions on reverse)

AVE BLANK (NARA use only)

JOB NUMBER

N1-058-12-

(5) Election to be treated as a DISC (Form 4876)

5 (a) Filed a Form 1120 DISC for any taxable year for which the election is effective

AUTHORIZED DISPOSITION

Retire to Records Center July 1 through September 30 following the year in which numbered and processed

Destroy 50 years after end of processing year

NCI-58-81-14,
item 58 (6(1))

6 (b) Revoked or Terminated and has filed a 1120 DISC during any taxable year for which the election is effective

AUTHORIZED DISPOSITION

Retire to Records Center July 1 through September 30 following the year in which numbered and processed

Destroy 50 years after end of processing year

NCI-58-81-14,
item 58 (6(2))

7 (c) Has not filed a 1120 DISC during any of the taxable years that the election was effective

AUTHORIZED DISPOSITION

Retire to Records Center July 1 through September 30 following the year in which numbered and processed

Destroy 6 years after the election is effective

NCI-58-81-14,
item 58 (6(3))

8 (6) Returns in penalty case files Returns on which a penalty has been assessed and cases for which the Criminal Investigation Division has requested longer retention

AUTHORIZED DISPOSITION

Retire to Records Center July 1 through September 30 following the year in which returns were numbered in the penalty or supplemental series

Destroy 50 years after the end of the calendar year in which penalties were assessed and cases closed

NCI-58-81-14
item 58 (7)

IRM
1 15 29,
Item 59

Income Tax Index Cards to U.S. Corporation Income Tax Returns (Official Record Copies).

Description:

Index cards used as a cross-reference to U.S. Corporation Income Tax Returns, work papers, penalty case files, refund litigation case files involving corporations, assessment lists, Unit Ledger Cards (ULCs), and other documents. (No longer accumulating at the Submission Processing Centers).

CANCELS
Previous
NARA Job
Number
~~N1-058-85-5, Item
59-~~

9 (1) Index cards for individual, partnership and fiduciary income tax returns, and other miscellaneous returns

AUTHORIZED DISPOSITION

Destroy concurrent with destruction of final tax returns to which specific index relates

NCI-58-85-5,
item 59 (1a)

REQUEST FOR RECORDS DISPOSITION AUTHORITY
(See Instructions on reverse)

JOB NUMBER

N1-058-12-

(2) Index Cards for Corporation Income Tax Returns (1917-1948)

10

(a) Index Cards for 1917

AUTHORIZED DISPOSITION

Destroy concurrent with destruction of final tax returns to which specific index relates

11

(b) Index Cards for 1918-1948

AUTHORIZED DISPOSITION

Destroy concurrent with destruction of final tax returns to which specific index relates

12

(c) Index Cards for Corporation Income Tax Returns (1949 and subsequent years)

AUTHORIZED DISPOSITION

Destroy concurrent with destruction of final tax returns to which specific index relates

*Supersedes
 N1-58-85-5,
 item 59(2a)*

New

New