

# WITHDRAWAL SHEET

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DOC NO	Doc Type	Document Description	No of Pages	Doc Date	Restrictions	
1	N	APPLICATION SUMMARY APPLICATION FROM CAYMAN AIRWAYS FOR FOREIGN AIR CARRIER PERMIT (OPEN IN WHOLE)	2	ND	B4	960

Freedom of Information Act - [5 U.S.C. 552(b)]

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- B-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- B-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- B-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

E.O. 13233

C. Closed in accordance with restrictions contained in donor's deed of gift.

SUMMARY OF APPLICATION

Homeland Country: Cayman Islands, B.W.I. dependency of the United Kingdom

Current Permit Issued By: Order 78-8-72, dated July 25, 1978

Authority Covered By Bilateral Agreement: Yes, Air Services Agreement between the Government of the United States of America and the Government of the United Kingdom signed on July 23, 1977, as amended (the Bermuda II Agreement).

Designated By: the Government of the United Kingdom.

Holds Government License For Authority Sought: Exhibit CAL 501, Docket 41647

Operating History: Exhibit CAL 1002 - Cayman Airways Limited has been conducting Cayman-Miami scheduled passenger, property and mail service, since May 1972; its initial permit, issued by Order 71-11-100, was effective on November 23, 1971.

Aircraft Owned (O) And Leased (L): one Hawker Siddley 748 Avro (O), one Britten Norman Trislander (O), and two Boeing 727-227 (L)

Aircraft Maintenance Performed By: 727-227 by Eastern Air Lines, Miami; Hawker Siddley 748 by Dan Air in Manchester, England and Eastern Air Lines in Miami; Britten Norman by Cayman Airways

Financial Indicators (Last 2 Years):	<u>June 30, 1981</u> (Millions)	<u>June 30, 1982</u> (Millions)
Total Assets	\$ 5.3	\$ 12.0
Total Liabilities	11.0	12.5
Owners' Equity	(5.7)	(.5)
Operating Profit (Loss)-12 months ended	(2.9)	(2.8)

Majority Ownership By Nationals Of: The Cayman Islands, government owned

Effective Control By Nationals Of: Combination of Caymanian and non-Caymanian management control

Insurance Coverage: Yes

Insurance Refused Or Involuntarily Canceled During Last 3 Years: No

Refused Debt Financing Last 3 Years: No

Defaulted On Transportation Commitments Last 3 Years: No

Failed To Meet Current Financial Obligations Last 3 Years: No

Attachment A  
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Safety Violations During Last 5 Years: No

Tariff Violations During Last 5 Years: No

Subscribes To Standard Permit Conditions Regarding Insurance And Annex 6 Of Chicago Convention And C.A.B. Agreement 18900: Yes

Near-term Annual Fuel Consumption Exceeds 10 Million Gallons: No

Other: By letter dated October 7, 1983, the FAA's Air Transport Division, Office of Flight Operations, stated that Cayman Airways conducts its U.S. operations in accordance with FAR Part 129, and that it knows of no reason why the Board should act unfavorably on Cayman Airways' application.